



Foundation

Board Meeting Agenda

Monday, June 1, 2026 | 3 p.m.

Associated Students Auditorium, Building 5400, Room 5401

Zoom Option: <https://cuesta-edu.zoom.us/j/85044705595>

This meeting will be conducted in accordance with the Ralph M. Brown Act (California Government Code § 54950 et seq.). The Board may take action only on items listed on the agenda under Action Items. Public comment is invited on agenda items and matters within the Board's jurisdiction. Materials related to items on this agenda are available for public inspection during regular business hours at the Cuesta College Foundation Office. For additional information, please contact the Foundation at (805) 546-3279.

I. Call To Order

Executive

Committee

Craig Darnell, *Chair*

Jim Anderson

Stuart Campbell

Jeff Darnton

Janice Fong Wolf

Grigger Jones

Scott Lathrop

Patrick Mullen

Debbie Perrault

Jill Stearns, Ph.D.

Board Members

Ryan Ashlock

Erica Flores Baltodano

Michael Boyer

Elizabeth Coria, Ed.D.

Andrea Devitt

Susan Dressler, Ph.D.

Cyndee Edwards

Rob Garcia

Patricia Gordon, Ed.D.

Eric Holmen

Mary E. Howell

Robyn Letters

Barbara Martinez

Steve McGrath

Pragna Patel-Mueller

George Pudlo

Isaac Pummill

John Rolph

Marcy Woolpert Rourke

Lisa Rubio-Castillo

Cheryl Vines

Foundation Staff: Katie Osman, Rick Camarillo, Jessica Strano, Andrea Horvath, Sarah Fessenden

II. Roll Call

III. Approval of Agenda

IV. Public Comment

V. Approval of Minutes

Approval of unadopted minutes from April 6, 2026.

VI. Information Items

a. Financial Report (Attached)

Presenter: Rick Camarillo

The Board will review the current financial statements and investment performance.

VII. Action Items

a. Strategic Plan (Attached)

Presenter: Katie Osman

The Board will review and consider approval of the Strategic Plan.

Recommended Action: Approve the Strategic Plan as presented.

b. FY27 Budget (Attached)

Presenter: Katie Osman and Rick Camarillo

The Board will review the FY27 Budget, including key assumptions, projected revenues, and anticipated expenditures, as recommended by the Finance Committee. The budget reflects alignment with the Foundation's financial priorities and long-term sustainability goals.

Recommended Action: Approve the FY27 Budget as presented.

c. Finance Committee Policy Recommendations

The Board will consider approval of the following Finance Committee policy recommendations as a single consent agenda item. Any Board member may request that an item be pulled for separate discussion, amendment, or action.

- FY27 Endowment Spending Rate Recommendation
- Cash Management Policy
- Operating Reserve Policy
- Investment Policy Statement

Recommended Action: Approve, by consent, the FY27 Endowment Spending Rate recommendation, Cash Management Policy, Operating Reserve Policy, and Investment Policy Statement update as recommended by the Finance Committee.

d. Update FY27 Board Slate (Attached)

Presenter: Scott Lathrop and Katie Osman

The Board will review the proposed Board slate for FY27, including new officers, renewing officers, and the Executive Committee.

Recommended Action: Approve the FY27 Board Slate as presented.

e. Resolution for Janice Fong Wolf (Attached)

Presenter: Craig Darnell

The Board will consider a resolution in recognition of Janice Fong Wolf's exceptional service to the Cuesta College Foundation Board of Directors.

Recommended Action: Approve the resolution as presented.

VIII. Executive Reports

- a. Foundation Board President – Craig Darnell
- b. Superintendent/President – Dr. Jill Stearns
- c. Executive Director – Katie Osman

IX. Representative Reports

- a. Board of Trustees – Patrick Mullen
- b. Associated Students of Cuesta College – Isaac Pummill
- c. Faculty – Andrea Devitt

X. Committee Reports

- a. Alumni Relations Committee – Janice Fong Wolf
- b. Development Committee – Jeff Darnton
- c. Finance Committee – Stuart Campbell
- d. Nominating Committee – Scott Lathrop

XI. Comments by Staff

XII. Comments by Board Members

XIII. Adjournment

Next Foundation Board Meeting: Monday, Aug. 3, 2026, at 3 p.m. at the SLO Campus Center, J. Vard Loomis Board Room (includes board photo and headshots).